



# Shared Capital<sup>™</sup> Cooperative

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BUILDING ECONOMIC DEMOCRACY

Annual General  
Membership Meeting  
May 24, 2018



Shared Capital Cooperative

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Thank you  
Sponsors!



Survey & Ballot  
systems



TriangleParkCreative



# Meeting Agenda

3:00 Business Meeting

4:00 Cooperative Forum and Guest Speaker:

*Working Better Together: Cooperatives Stabilizing Work in a  
Disruptive Economy*

5:30 Reception



# Throughout the event...



Follow Shared Capital Cooperative on Facebook!



Follow us on twitter: @Shared\_Capital

*#SharedCapital*



# Verification of Quorum

Members as of May 1, 2018:

Cooperatives: 228

Individuals: 246

Quorum:

10% of Co-op Members: 23

10% of Individual Members: 25



## Shared Capital Cooperative

- **Proof of Notice**

Save the Date: 2018 Annual Member Meeting Notice



**Shared Capital  
Cooperative**

LAUNCHING OUR 40TH YEAR  
OF BUILDING ECONOMIC DEMOCRACY

The Annual Meeting  
and Cooperative Forum  
announcement:

May 24<sup>th</sup> at 3:00 pm  
Parallel's Holden Room  
145 Holden Street  
N. Minneapolis, MN

**Shared Capital Cooperative**

LAUNCHING OUR 40TH YEAR  
OF BUILDING ECONOMIC DEMOCRACY

 **2018 Annual Meeting**   
All Are Welcome!

Please join us for the 39th Annual Member Meeting and  
Cooperative Forum on Thursday, May 24<sup>th</sup> at 3pm at  
Parallel The event is free and open to the public.

3:00 pm - Welcome and Business Meeting

4:00 pm - Co-op Forum and Panel

Hanan El-Youssef, who managed the creation of the  
*Blueprint for a Cooperative Decade*, will speak about  
education in cooperatives and co-op led capital.

The Co-op Forum will feature workers who are  
turning to worker co-ops to build dignified jobs,  
democratize the economy and joined Shared Capital.

5:30 - 6:30 pm - Reception

Go to [www.sharedcapital.coop/annualmeeting](http://www.sharedcapital.coop/annualmeeting)  
for more information.

Return address:  
Shared Capital Cooperative  
2388 University Avenue, Suite 300  
Saint Paul, MN 55114

MAIL MERGE ADDRESS HERE

- **Approval of Minutes**

## Introduce Board of Directors



# **2017 Year in Review:**

## Activities, Accomplishments & Impact



## 2017 Impact



**\$ 3**  
million



**95%**  
to women,  
people of color,  
and low-income



**8** started  
**7** expanded



**723**  
jobs





**Shared Capital Cooperative**

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# **2017 Financial Report**



# The Critical Role of Capital

“Secure reliable co-op capital while guaranteeing member control”

“Co-operative capital is constructive, stabilizing and restrained.”

- *Blueprint for a Co-operative Decade*  
*International Co-operative Alliance*

“Co-operative capital is distinct from other capital because of fundamental Values, Principles, and philosophies that set co-operatives apart from other enterprises.”

- *Kathy Bardswick*  
*Chair, ICA's Blue Ribbon commission on co-operative capital*  
*The Capital Conundrum for Co-operatives*



# Cooperative Leader in the Impact Investing

Impact Investing is having “intention to generate social and environmental impact alongside a financial return”\*

Impact is framed as “ESG (Environment, Social, Governance) investing offers long term performance advantages”\*

Impact Investing - \$60 billion worldwide and growth is projected as women and millennials are leaders\*

*- Retail Impact Investing, Purpose Capital and CCUA,  
A Guidebook for Canadian Credit Unions*



## Gathering Data...

Without statistics it is impossible to have a precise picture of what cooperatives represent in the world, economically and socially.”

*- Bruno Roelants, Secretary General,  
International Co-operative Alliance*

“It is vital we have ample data on this vibrant sector of our economy”

*- Representative Mark Pocan (D, MI) of  
NCBA Congressional Cooperative Business Caucus*



## **...to Promote and Serve Members**

**Enhanced Marketing Featuring Member Successes**

**Improved Data on Economic and Environmental Impact**

Member Survey

Data Collection and Analysis

**Launching 40<sup>th</sup> Year of Building Economic Democracy**

Marketing Resources

Member Portal



**Shared Capital Cooperative**

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# **NCB & Shared Capital Collaboration**

-- Ann Fedorchak



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National Cooperative Bank



- **2018 Election Results**
- **Unfinished Business**
- **New Business**



# **Questions and Answers**

## **Adjourn Business Meeting**





# Guest Speaker

Hanan El-Youssef

*Senior Associate, Saint Mary's Co-operative Education  
Management Program*

# Co-operative Values & Principles

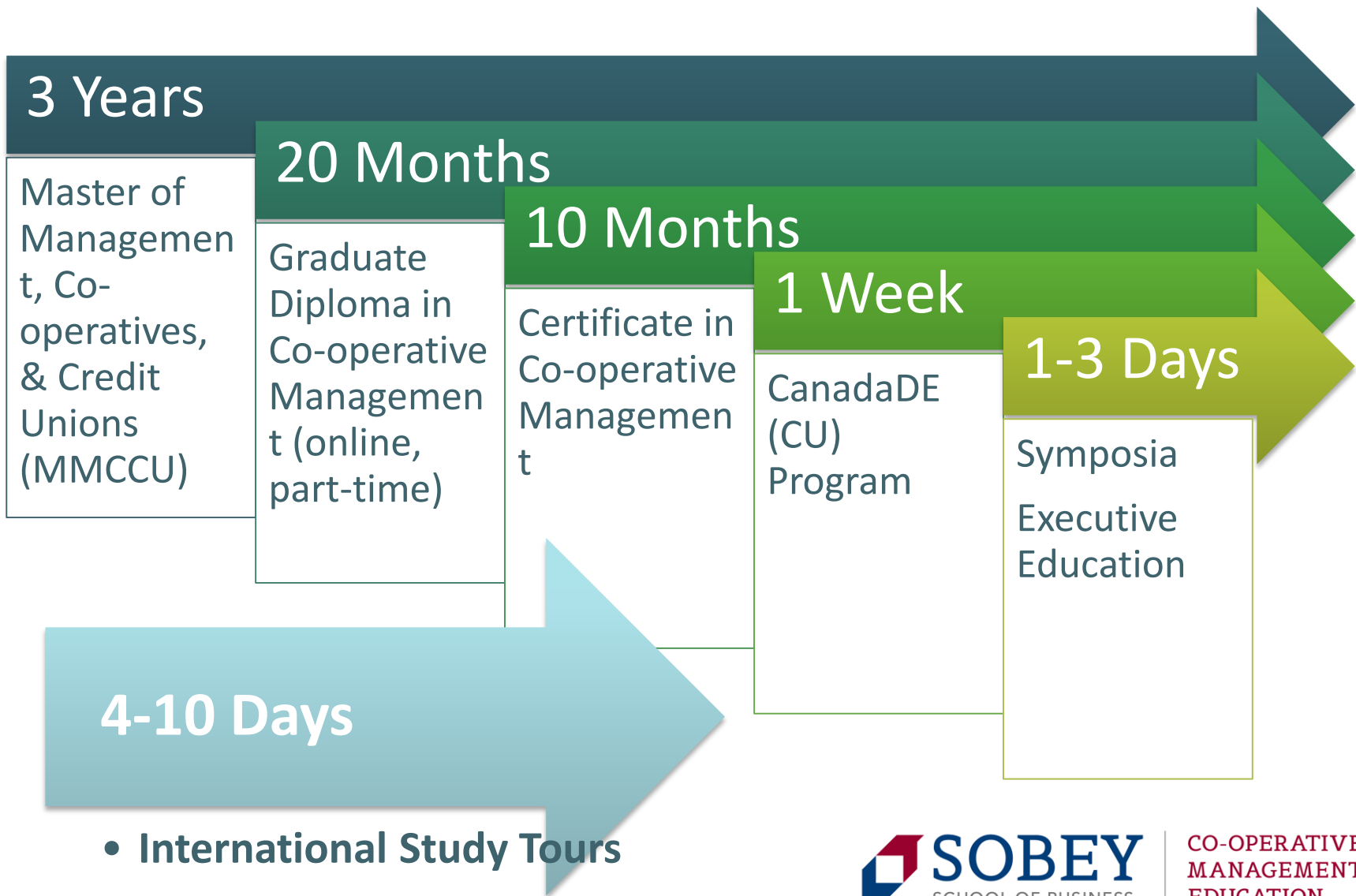
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Values of self-help, self-responsibility, democracy, equality, equity, solidarity

## Principles:

1. Voluntary & Open Membership
2. Democratic Member Control
3. Member Economic Participation
4. Autonomy & Independence
5. Education, Training, & Information
6. Co-operation Among Co-operatives
7. Concern for Community

# Pathways: From 3 Days – 3 Years



# Master of Management – 3 Years

**Part-Time**

**Online**

**Executive Style**

**Cross-Sector**

- 5-day **orientation** in Halifax
- Courses delivered via **online** platform
- Use **your** co-operative as a '**living lab**' throughout the program
- **Study tour** to Italy or Spain
- Final research paper **catered** to your interests
- \$31,000 CAD (**costs** include: orientation, tuition, books and materials, and most in-country study tour costs)



# Questions?

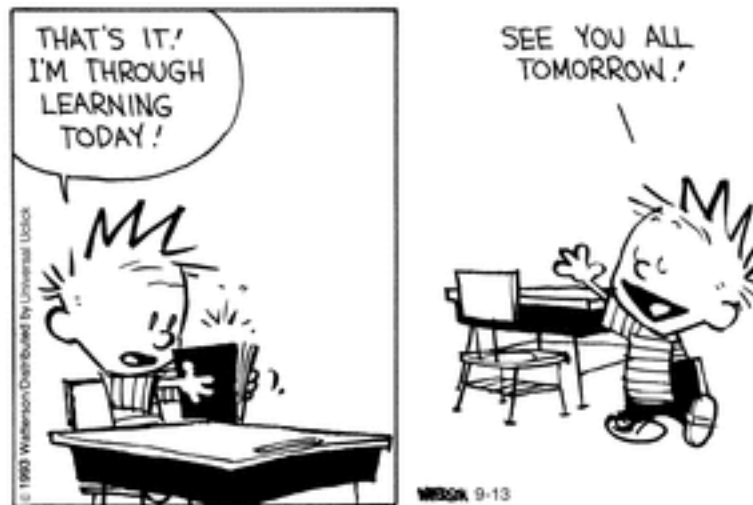
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Hanan El-Youssef

Senior Associate

[coopmgmt@smu.ca](mailto:coopmgmt@smu.ca)

[www.ManagementStudies.coop](http://www.ManagementStudies.coop)





# Cooperative Forum:

## *Working Better Together: Cooperatives Stabilizing Work in a Disruptive Economy*

Lucha Silva

*Board President, Caregiver, eQuality HomeCare Co-op*

Peter Ibik

*President, MontCo Union Taxi Co-op; and*

Patrick Martin

*General Manager, A1DesignBuild*