

Shared Capital Cooperative 2024 Annual General Membership Meeting

Tuesday, May 14, 2024 at 12:00 pm

Annual Meeting Minutes

Attendees

Board

Gail Patrice Lockert Anthony
Thomas Beckett
Enrique Blanco
Anna Boyer
Terence Courtney
Alexandra Devendra
Camille Kerr
Julie Ristau
Charity Schmidt
Holly Jo Sparks

Staff and Contractors

Gabrielle Chapman
Mark Downey
Mark Fick
Christina Jennings
Ashley Long
Roderick McCulloch
Mike Seo
Andi Shively
Adam Trott
Rhonda Weidling
Esther West

Other Attendees

Samantha Bailey
Dave Berglund
Dagan Bickford
Brian Boland
Katie Boland
Michael Brennan
Kristi Broughten
Tom Buller
Denise Butler (ACER)
Laris Demos
Richard Dines
Catherine Downey
Kevin Edberg
Matthew Epperson
Anthony Goodwin
Sarah Hannigan
Curtis Klotz
Juan Linares (Mercado Central)
Cecily Mireles
Rosa Poirier-McKiggan
Mary Novak
Tamara Schwei
Joan Stockinger
Alex Stone

Business Meeting

1. Called to Order by Terence Courtney at 12:05 pm.

Terence welcomed members and guests and introduced board members present.

Terence thanked the Premier Event sponsor, National Cooperative Bank, and the rest of our sponsors.

2. Procedural

- a. Proof of notice of meeting was provided to all members on April 10, 2024
- b. We are not approving minutes at this meeting

3. 2024 Election Results

Welcome to our newly elected board members - Samantha Bailey, Kristi Broughten, Richard Dines, Matthew Epperson, Anthony Goodwin and Cecily Mireles. Matthew was elected to the individual member seat and all others were elected to cooperative member seats.

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4. 2023 Year in Review

Highlights are that Shared Capital:
Grew fund to \$25.4 Million
Financially profitable
Clean audit – unqualified audit opinion

5. Preferred Shares Dividend and Patronage Dividend

- Christina shared that we will be distributing dividends to our Preferred Share holders – 5%

6. Unfinished Business

- There was no unfinished business.

7. New Business

- There was no new business.

8. Question and Answer

- Most questions were answered during and all others were posted to respond to using the breakout sessions

9. Adjourn Business Meeting – Terence Courtney

12:37 pm

10. Cooperative Forum – Christina Jennings and Terence Courtney

- Mark Fick moderated the Co-op Forum that featured IBWIG Ignite Business Women Investment Group Cooperative partner Denise Butler, Director of Economic & Community Development African Career, Education and Resource, Inc. (ACER) and Mercado Central's founder, Juan Linares

11. Breakout sessions

- Three breakout sessions were held: Financial Deep Dive, a continuation of the dialog on the Co-op Forum with presenters and Investing in Cooperation

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